



## B.V. Patel Institute of Management, Uka Tarsadia University



Date: 23/08/2019

### Expert Talk on Insurance Sector in India

B.V. Patel Institute of Management has organized a session on “Insurance Sector in India” for the students of Final Year BBA and B.Com at Jatin Desai Hall on 23<sup>rd</sup> August 2019. The resource person was Mr. Shetal Desai – Insurance Head at Hardik Nayak Wealth Management Company, Navsari.

He has covered various topics like, Life Insurance, Reinsurance, Insurance Industry at large and career opportunity in Insurance sector. The session began with introducing with the concept of insurance and creating an interactive environment. The origin of the insurance sector was discussed with the origin of the insurance segment and its evolution. Then all the Types of Insurance were classified as follows:

- Life Insurance: Term Life, Endowment and Traditional
- General Insurance: Marine, Fire, Household, Automobile, Health, Sports, Event, Organ Insurance, Travel, Home Loan Insurance, Loan Protector, Business Start-Up and Personal Accident

The advantages, opportunities and future scopes of the segments in India were made aware of. Also, the Health Insurance sector was integrated with the gold loans. It was really a practical and utilitarian session. Students interacted with him to solve their doubts. Overall, the session was fruitful for the students covering their academic areas and got an expertise talk with sharing of ground realities.



